



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 0758 Introduced on April 10, 2019  
**Author:** Gregory  
**Subject:** Auctioneers, Continuing Education  
**Requestor:** Senate Labor, Commerce, and Industry  
**RFA Analyst(s):** Griffith  
**Impact Date:** January 17, 2020

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### **Fiscal Impact Summary**

This bill allows a continuing education waiver for experienced auctioneers over sixty-five years of age. Adding the waiver to maintain active licensure for this group of applicants will have no expenditure impact on the Department of Labor, Licensing and Regulation (LLR) because any additional responsibilities will be conducted in the normal course of agency business.

### **Explanation of Fiscal Impact**

#### **Introduced on April 10, 2019**

#### **State Expenditure**

This bill provides that an auctioneer who is sixty-five years or older with a minimum of twenty-five years of licensure may be granted an experience-based continuing education waiver to maintain active licensure. Auctioneers are licensed by the Auctioneers Commission (commission), which is under the administration of LLR. Adding the waiver to maintain active licensure for this group of applicants is not expected to increase expenditures for the agency or the commission because the waivers will be issued in the normal course of agency business. Therefore, there is no expenditure impact on the General Fund, Federal Funds, or Other Funds of LLR.

#### **State Revenue**

N/A

#### **Local Expenditure**

N/A

#### **Local Revenue**

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

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Frank A. Rainwater, Executive Director